

**WESTCHESTER RESIDENTIAL OPPORTUNITIES INC.**

470 Mamaroneck Avenue, Suite 410, White Plains, NY 10605  
914-428-4507 Ext. 324 / Fax: 914-428-9455 / [homebuying@wroinc.org](mailto:homebuying@wroinc.org)

HCO: \_\_\_\_\_

**Preliminary Application for the Purchase of a Fair & Affordable Housing Property**

HAVE YOU EVER APPLIED TO WRO FOR SERVICES IN THE PAST? \_\_\_\_\_ IF YES WHEN: \_\_\_\_\_

Property of Interest: \_\_\_\_\_

**Applicant**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Zip \_\_\_\_\_

Home Phone: \_\_\_\_\_

Work Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

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E-mail: \_\_\_\_\_

Currently You: *Own Rent*

If Rent, How long \_\_\_\_\_

Housing Payment: \$ \_\_\_\_\_

Are you receiving Sect. 8: *Yes No*

Self-Employed: *Yes No*

Employer: \_\_\_\_\_

Employer Address: \_\_\_\_\_

Position: \_\_\_\_\_

Years Employed: \_\_\_\_\_

Annual *Gross* Income: \$ \_\_\_\_\_

2009 Income as per IRS: \_\_\_\_\_

Additional Monthly Income: \$ \_\_\_\_\_

Source(s): \_\_\_\_\_

**Co-Applicant**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Zip \_\_\_\_\_

Home Phone: \_\_\_\_\_

Work Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Relationship to Buyer: \_\_\_\_\_

E-mail: \_\_\_\_\_

Currently You: *Own Rent*

If Rent, How long \_\_\_\_\_

Housing Payment: \$ \_\_\_\_\_

Are you receiving Sect. 8: *Yes No*

Self-Employed: *Yes No*

Employer: \_\_\_\_\_

Employer Address: \_\_\_\_\_

Position: \_\_\_\_\_

Years Employed: \_\_\_\_\_

Annual *Gross* Income: \$ \_\_\_\_\_

2009 Income as per IRS: \_\_\_\_\_

Additional Monthly Income: \$ \_\_\_\_\_

Source(s): \_\_\_\_\_

**\* For additional members over the age of 18 who have income, please provide on a separate page.**

1. Are you currently working with any other housing agency?  YES  NO

If yes, who: \_\_\_\_\_

2. Have you completed a homebuyer educational program?  YES  NO

If yes, when: \_\_\_\_\_ Program: \_\_\_\_\_

Can you provide a copy of a certificate?  YES  NO

3. Do you have a pre-approval?  YES  NO

If yes, which bank? \_\_\_\_\_

When did you receive your pre-approval? \_\_\_\_\_

4. Total number of ALL family members in your household: \_\_\_\_\_

5. Total number of family members in household **Under the age of 18** \_\_\_\_\_

6. Do you have the ability to put down the minimum 3% of the Purchase Price?

How much do you plan to use as a down payment? \_\_\_\_\_

What is the source of your downpayment? (Check all that apply)

Gift  Loan  Savings  Cash  Retirement  Grant: \_\_\_\_\_

7. Have you or your Co-Applicant/Spouse owned a home within the last three (3) years of the date of this application?  YES  NO

7a. If "YES", explain the circumstances under which you no longer own a home:

8. Are you currently on the note and mortgage or deed of a property with someone else?  YES  NO

\*\* The following questions are being asked for statistical purposes. Your answer will not affect, in any way, your eligibility for purchase.

**9. Household Type:**

Single, non-elderly

Elderly

Single Parent

Two Parents

Other \_\_\_\_\_

10. Applicant: Female / Male

Co-Applicant: Female / Male

**11. \*\*Applicant Race (Head of Household):**

White  Black or African American  Hispanic  Asian

Black or African American & White  Hispanic & Black or African American  Other Multi Racial

12. Are you a U.S. Citizen(s)?  YES  NO

If no, what is your current status? \_\_\_\_\_

**13. Liabilities/Monthly Debt:**

Company	Balance Owed	Minimum Monthly Required. Payment	Status of Account

14. Have you ever been sued for a non-payment of a debt, had a garnishee against your wages or filed Bankruptcy?  YES  NO

Please explain: \_\_\_\_\_

15. Have you seen your credit report in the last 90 days?  YES  NO

If not, when? \_\_\_\_\_

Do you have a credit score of 620?  YES  NO

16. Do you have any outstanding unpaid collection/charge off accounts? \_\_\_\_\_

17. How did you hear about us?

TV / RADIO (PLEASE SPECIFY CHANNEL/ DATE): \_\_\_\_\_  HUD  PRINT MEDIA: \_\_\_\_\_

FRIEND/RELATIVE  LENDER  OTHER: (PLEASE SPECIFY): \_\_\_\_\_

**FOR OFFICE USE ONLY:**

**Preliminary Application Reviewed:**

Date: \_\_\_\_\_

Staff Initials \_\_\_\_\_

**Preview of property approved:**  Yes - Date & Time \_\_\_\_\_

No – Reason \_\_\_\_\_

Client contacted on: \_\_\_\_\_

**Summary of Prospective Buyer:**

3 %

620 Credit Score

Meets 60% AMI for household



Westchester Residential Opportunities, Inc. (WRO)  
470 Mamaroneck Avenue Room 410  
White Plains, NY 10605  
914-428-4507 914-428-9455 fax  
www.wroinc.org

**Client Disclosure Statement**

*The following disclosure is being distributed to all clients that come to WRO for Housing Counseling, Homebuying, Rental Assistance, HECM and Mortgage Foreclosure Counseling services.*

All clients are free to choose any lender or real estate professional you wish for help in sales, rentals and housing counseling. You are not obligated in any way to select a professional that you learn about through WRO's counseling, education or referral processes.

All clients have the right to refuse services from Westchester Residential Opportunities, Inc.

You will not have to pay for any of WRO's counseling and education services. Our services are free.

I have read and understand the Disclosure Statement.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Phone

***Westchester Residential Opportunities, Inc. (WRO) is a non-profit organization whose mission is to promote equal, affordable and accessible housing opportunities for all residents of our region.***